

FINANCE AND COMMERCE

THE CLOSING QUOTATIONS OF MONEY.

Offerings and Sales at the Richmond Tobacco Exchange—Internal Revenue Collections—Foreign Advice.

NEW YORK, June 15.—The dealings at the Stock Exchange were characterized by a rather weak tone early in the day, the bears having raised the list on the strength of the meeting of the clearing-house committee of Associated Banks yesterday afternoon and the lack of knowledge as to what was accomplished at that conference. Lake Shore and Sugar yielded 1% per cent., but the decline in the remainder of the list was only 1 to 1 per cent., and comparatively little long stock was shaken out. It subsequently transpired that the offerings for short account were absorbed by speculators who felt satisfied that the clearing-house committee would recommend an issue of certificates if necessary, and that this would relieve the tension which had existed in the local money market. As soon as it was announced that the clearing-house committee had met this afternoon and defined its terms to issue certificates, beginning with to-morrow, Wall street experienced a feeling of relief, and this was promptly reflected in the stock market. An advance of 1/2 to 1% per cent. ensued. Sugar, Lake Shore, Louisville and Nashville and the Grangers leading the upward movement. New England was exceptionally weak, declining 1% per cent., but this had no perceptible influence on the general market, which closed at or near the top figures. Among the specialties National Lead was firm on the declaration of a quarterly dividend of 1 per cent. on the common stock. National Starch opened at 7½, against 7½, the last reported sales, and later rallied to 9. The second preferred, which closed yesterday at 20%, opened at 22 and made a further advance to 25. Saled stocks, 146,000 shares; unlisted stocks, 17,000 shares. Sub-totals, \$1,161,000. Total value, \$1,161,000. Com., \$67,680,000; currency, \$18,143,000.

Money on call has been active, ranging from 6 to 2% per cent., last loan at 10 per cent., prime mercantile paper, 6½ per cent.; Sterling exchange is weak; posted rates, 483/4%; commercial bills, 483/4%; Government bonds, weak. State bonds dull. Railroad bonds heavy.

Bonds, 100.

Rich. T. & S. F., 100.

Alabama & Georgia, 100.

Amer. & West., 100.

Amer. Tob., 100.

do prof., 100.

A. & G. Co., 100.

Amer. Pacific, 100.

A. & W. & L., 100.

A. & W. & L. & Iron, 100.